

Registration

How to register

By e-mail: education@theice.com
By phone: +44 (0) 20 7265 3745
Via our Website: www.theice.com
By fax: +44 (0) 20 7481 8485
By post to: ICE Education, International House, 1 St. Katharine's Way
London, E1W 1UY, UK

**10% DISCOUNT FOR MULTIPLE BOOKINGS,
15% DISCOUNT FOR BOOKINGS 6 WEEKS IN ADVANCE OF COURSE DATE**

Regular course fee: **£600+VAT** for 1 day or **£1,100+VAT** for 2 days.
Book **3 delegates** on the same course and get **10% off all 3 course fees**.
Corporate packages available upon request, please contact ICE Education for further information.

Want something different?

Tailor-made in-house training

ICE and CEAG tailor-made in-house training is a cost-effective and flexible alternative to scheduled courses. It provides an extremely flexible approach to meet specific training requirements – choose what, where and when, pick and mix from our existing courses, or specify the details of a brand new custom-made course.

Tailor-made programmes can be arranged for all of our scheduled courses, as well as for groups of delegates on specific topics requested by our customers.

ICE Education is happy to provide you with a no-obligation quote for your company's training needs or if you require an informal discussion on how we can help with your training needs, please contact John Fry at ICE Education, or CEAG at www.ceag.org or call: +44 (0) 20 7928 1222/3111

Cancellations/Transfers

Payment for all training courses must be made 14 days prior to the course date. Late registration invoices are to be paid when booking the course. Should you be unable to attend a course, a substitute delegate is welcome at no extra charge.

Cancellations must be made in writing 14 days before the start of the course, whereby a full refund will be made. No refunds will be made after this period. ICE Education reserves the right to cancel courses.

ICE Education Ltd cannot accept any liability for any loss, cost or expense suffered or incurred by any person arising from reason of war, including threat of war, riots and civil strife, terrorism or threats thereof, natural disaster, weather, fire, flood, drought, technical, mechanical or electrical breakdown within any premises visited by delegates in connection with the course, non-provision of services by hotel companies or transport operators, industrial disputes, governmental action, regulations, or technical problems which may affect the services provided in connection with the course. The right to exclude any delegate, guest or substitution and to reject any application for registration is reserved. ICE Education Ltd reserves the right to make any changes to courses as considered necessary.

Data Protection

Personal Data gathered by ICE Education Ltd ("the data controller") for the purposes of processing subscription fees and internal administration will be treated in accordance with the Data Protection Act of 1998.



Emissions trading 2006



Call ICE Education: +44 (0) 20 7265 3745
or e-mail: education@theice.com

ICE Education

Market awareness through education





Emissions trading 2006

This intense training course has a one or two-day option. It will equip companies to make use of Kyoto project flexibility mechanisms – CDMs, IETs and JIs – in the run up to the first commitment period of 2008-2012. The course will also allow companies who are ‘installations’ under the terms of the European Emissions Directive to plan compliance options in Phase One and optimise entry into the market for European Emissions Allowances. It will explain the basic science and regulatory instruments on which commitments to cut greenhouse gases are based. The course will then take an in-depth look at the European scheme, the companies to which it applies, national allocation plans, measurement procedures and contracts currently trading.

ICE and the Consilience Energy Advisory Group Ltd (CEAG) are pleased to inform you that our emissions training course has been accredited with 13 continuous personal development (CPD) points by the education & training department of The Bar Council. Each single-day course has been accredited with 6.5 points.

About IntercontinentalExchange

IntercontinentalExchange® (NYSE: ICE) operates the leading electronic global futures and OTC marketplace for trading energy commodity contracts. These contracts include crude oil and refined products, natural gas, power and emissions. ICE conducts its markets for futures trading through its subsidiary, ICE Futures, Europe's leading energy futures and options exchange. ICE also offers a range of risk management and trading support services, including cleared OTC contracts, electronic trade confirmations and energy market data. ICE is based in Atlanta, Georgia with offices in Calgary, Chicago, Houston, London, New York and Singapore. For further details visit www.theice.com.

About ICE Education

ICE Education is committed to providing quality training courses that promote market awareness for hedging and trading opportunities to the benefit of all industry participants exposed to the fluctuations in energy prices. ICE Education offers a wide range of courses to suit all needs including: one and two-day energy derivatives courses, as well as three-day courses that focus on the physical energy markets. All courses are delivered by industry experts with many years of experience in the traded energy markets. Courses are held at ICE's dedicated education centre with lunch and refreshments provided each day. A certificate of attendance can be provided if requested.

For further details visit the ICE Education website at www.education@theice.com

About CEAG

The Consilience Energy Advisory Group Ltd (CEAG) is a consultancy practice that specialises in energy market advice. It is staffed by career traders, all of whom have management and operational experience in the areas in which they advise. The scope of the practice covers oil, including the crude price formation process, corporate hedging issues, oil products and shipping; gas; power; coal; emissions and weather.

CEAG offers services in four areas: advisory services at the board and management level; litigation support; education and training as well as articles and publishing.

For further details visit the CEAG website at www.ceag.org or call +44 (0) 20 7928 1222/3111

About the European Climate Exchange

The European Climate Exchange (ECX) is a wholly-owned subsidiary of the Chicago Climate Exchange. It offers Carbon Financial Instruments (ECX CFIs) based on emissions allowances issued under the EU Emission Trading Scheme. The ECX provides futures contracts listed and traded on ICE Futures with clearing guarantees provided by LCH.Clearnet. For further details visit www.ecxeurope.com.



In-company training

If you don't have time to come to us, ICE Education will come to you.

Call **+44 (0) 20 7265 3745** for full details.

Who would benefit from attending?

- New or experienced emissions, oil, gas, power and coal traders or brokers
- Technical and financial staff in companies with an emissions exposure
- Managers with responsibility for trading desks
- Senior managers, lawyers, accountants and auditors who need to understand compliance with emissions regulations.

Course content

DAY ONE

The science and regulation of greenhouse gas emissions

- The IPCC, CO2 and Global Warming Potential Index
- Measuring and verifying emissions
- The UNFCCC, the Kyoto Protocol and the Marrakech Accords
- Asia Pacific Partnership (APP)
- CDMs, IETs and JIs

The European emissions trading scheme

- The Burden Sharing Agreement
- Registry regulations
- Banking of allowances
- National allocation plans
- Accounting and tax
- Legal status of allowances

Linkage between Kyoto and Europe

- The comparative value of AAUs, CERs, ERUs, RMUs and EUAs

Trading

- The OTC market
- IETA/EFET and the ISDA® Master Agreement
- The Futures Exchanges
- Published Indices

DAY TWO

Trading concepts – the emissions market compared with other commodities

- Physical contracts
- Forward contracts
- Futures Exchanges
- Swaps and options

Risk Management

- Risk assessment
- Trading and transaction documentation
- Counterparty credit risk
- Other forms of risk

Interactive Case Studies

Delegates can purchase a copy of CEAG's book *'Climate Change and Emissions Trading: What Every Business Needs to Know'* at the discounted price of £75.

For further details please visit CEAG's website at www.ceag.org

FACT FILE

Course duration

1 or 2 days

Course dates

26-27 January

18-19 May

18-19 October

Cost

£600 exclusive (1 day)

£1,100 exclusive (2 days)

Course fee includes

- Course notes
- Refreshments
- Buffet lunch

Course reference

EMT

“Good practical summary & more focused than other seminars/conferences.”